

FISCAL NOTE

HB 1758 - SB 1854

March 21, 2003

SUMMARY OF BILL: Provides that making statements in the primary text of an initial offer that are contradicted in a disclosure that is not easily read, readily noticeable, or is presented in small print is an unfair or deceptive practice under the *Tennessee Consumer Protection Act of 1977*. A violation of the provisions of this bill is punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Any increase in state revenues from the collection of civil penalties is estimated to be not significant.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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